

GRIT REAL ESTATE INCOME GROUP LIMITED
(the "Company")

MINUTES OF THE GENERAL MEETING OF THE SHAREHOLDERS OF THE COMPANY HELD ON 14 DECEMBER 2021 AT 14.00. MAURITIUS TIME AT 3RD FLOOR, LA CROISSETTE SHOPPING CENTRE, GRAND BAIE, MAURITIUS

Shareholders Present: Refer to Appendix 1 - 272,163,435 shares were present in person or by proxy being 82.17% of the issued shares of the Company, listed on the LSE and the SEM.

Director Present: Mr. Jonathan Crichton

Company Secretary: Intercontinental Fund Services Limited (IFSL) – represented by Mr. Ali Joomun# and Mr. Sunny Seevrajsing and Ms. Anastazia Salon#.

In attendance: Ms. Moira van der Westhuizen

via teleconference

1. CHAIRMAN

IT WAS RESOLVED to appoint Mr. Jonathan Crichton as Chairman for the General Meeting.

2. QUORUM, NOTICE AND BUSINESS OF THE MEETING

Having confirmed that notice of meeting had been given and that a quorum was present, the Chairman declared that the meeting was regularly constituted and could therefore proceed with the business of the day.

It was noted that in line with article 25.9 of the Articles of Incorporation of the Company, all voting would take place by way of poll.

It was confirmed that in terms of the Articles of Incorporation of the Company and the Guernsey (Companies) Law, 2008 that adequate notice of the meeting had been given to the shareholders.

IT WAS RESOLVED that the details of the resolution as set out in the notice of the meeting were taken as read. The Chairman then proceeded to put to the shareholders the resolutions for approval.

3. **ORDINARY RESOLUTION Number 1 – Approval of the proposed acquisition of Gateway Real Estate Africa Limited & Africa Property Development Management Limited (the “Proposed Acquisition”) and the authorisation to the Directors to implement the Proposed Acquisition**

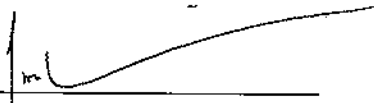
The Chairman invited the shareholders present to record their votes in respect of ordinary resolution number 1 which dealt with the approval of the proposed acquisition of Gateway Real Estate Africa Limited & Africa Property Development Management Limited (the “Proposed Acquisition”) and the authorisation to the Directors to implement the Proposed Acquisition.

RESULTS OF THE POLL

68.17% of the total of 272,163,435 shares that voted were **IN FAVOUR**, 31.82% of the shares that voted were **AGAINST** and the number of shares **ABSTAINED** as a percentage of shares that voted were 0.01%. Ordinary resolution number 1 was accordingly passed and the Proposed Acquisition was approved and the Directors were authorised to implement the Proposed Acquisition.

4. **ANY OTHER BUSINESS**

There being no further business, the Chairman thanked the shareholders for their attendance and declared the meeting closed.



CHAIRMAN

14 December 2021
DATE

Appendix 1

Shareholders Present:

Mr. Jonathan Crichton (Chairman of the meeting) – Appointed as proxy for Ms. Moira van der Westhuizen, Copapax Ltd, Freedom Asset Management, Delta Property Fund Limited, Platform3 Limited, Mr. Oliver Anthony Hare, Ms. Bronwyn Anne Corbett, Pallium Investments Ltd, Osiris International Trustees Limited as Trustee of the Pearson Trust, Wahoo International Feeder Company Ltd, BG Africa Ltd, Byblos Holdings Limited, Hodarihold Ltd, Sericea Holdings Ltd, Eskom Pension And Provident Fund, LSE Shareholders, Ms. Anouchka Chummun, Grit Executive Share Trust, Transformers Investment Ltd, Kwageni Trust, Mr. Jaco van Zyl, Osiris International Trustees Limited as Trustee of Cuckoos Nest Trust, Mrs. Margaret Hare, Public Investment Corporation, New Mauritius Hotels Group Superannuation Fund, ZEP-RE, Mr. Jonathan Crichton.

Ms. Bronwyn Knight – appointed as proxy for Bowwood and Main No 117 Pty Ltd

Ms. Modise Mokone and Mr. Pako Ikanen - appointed as proxy for Botswana Development Corporation Limited

Ms. Moira van der Westhuizen – appointed as proxy for Pershing Nominees Limited

Ms. Nisreen Abdul Nasid and Mr. Davis Laport - appointed as proxy for Seychelles Pension Fund

Mrs. Nomzamo Radebe - appointed as proxy for Drive in Trading

