



STATEMENT OF ACCOUNTABILITIES AND COMPLIANCE

Corporate governance can be defined as the exercise of ethical and effective leadership by the governing body towards the achievement of the following governance outcomes:

- Ethical culture
- Good performance
- Effective control
- Legitimacy

It is the intention that the principles of integrity and the highest ethical standards are upheld by all who serve the Company and its stakeholders. The Board sets general strategies and policies and ensures the implementation with the support of the Executive Management Team, with one of their duties being the oversight and implementation of good governance.