

GRIT REAL ESTATE INCOME GROUP LIMITED
(the “Company”)

MINUTES OF THE GENERAL MEETING OF THE SHAREHOLDERS OF THE COMPANY HELD ON 07 OCTOBER 2022 AT 12.00. MAURITIUS TIME AT 3RD FLOOR, LA CROISSETTE SHOPPING CENTRE, GRAND BAIE, MAURITIUS

Shareholders Present: Refer to Appendix 1 - 417,943,505 shares were present in person or by proxy being 84.42% of the issued shares of the Company, listed on the LSE and the SEM.

Director Present: Mr. Peter Todd

Company Secretary: Intercontinental Fund Services Limited (IFSL) - represented by Mr. Ali Joomun# and Ms. Anastazia Salon#.

In attendance: Ms. Moira van der Westhuizen, Mrs. Natacha Calcutta-Clarisse

via teleconference

1. CHAIRMAN

IT WAS RESOLVED to appoint Mr. Peter Todd as Chairman for the General Meeting.

2. QUORUM, NOTICE AND BUSINESS OF THE MEETING

Having confirmed that notice of meeting had been given and that a quorum was present, the Chairman declared that the meeting was regularly constituted and could therefore proceed with the business of the day.

It was noted that in line with article 25.9 of the Articles of Incorporation of the Company, all voting would take place by way of poll.

It was confirmed that in terms of the Articles of Incorporation of the Company and the Guernsey (Companies) Law, 2008 that adequate notice of the meeting had been given to the shareholders.

IT WAS RESOLVED that the details of the resolutions as set out in the notice of the meeting were taken as read. The Chairman then proceeded to put to the shareholders the resolutions for approval.

3. SPECIAL RESOLUTION NUMBER 1 – Directors’ authority to allot, issue or sell shares for cash on a non-pre-emptive basis

The Chairman invited the shareholders present to record their votes in respect of special resolution number 1 which dealt with the directors’ authority to allot, issue or sell for cash up to 24,754,617 ordinary shares, representing 5 per cent of the issued share capital of the Company, on a non-pre-emptive basis.

RESULTS OF THE POLL

96.37% of the total of 417,943,505 shares that voted were **IN FAVOUR**, 3.63% of the shares that voted were **AGAINST** and there was no abstention. Special resolution number 1 was accordingly passed.

4. SPECIAL RESOLUTION NUMBER 2 - Directors’ authority to sell from treasury up to 24,754,617 ordinary shares, representing 5 per cent of the issued share capital of the Company, on a non-pre-emptive basis


The Chairman invited the shareholders present to record their votes in respect of special resolution number 2 which dealt with the directors’ authority to sell from treasury up to 24,754,617 ordinary shares, representing 5 per cent of the issued share capital of the Company, on a non-pre-emptive basis.

RESULTS OF THE POLL

95.89% of the total of 417,943,505 shares that voted were **IN FAVOUR**, 4.11% of the shares that voted were **AGAINST** and there was no abstention. Special resolution number 2 was accordingly passed.

5. ANY OTHER BUSINESS

There being no further business, the Chairman thanked the shareholders for their attendance and declared the meeting closed.



CHAIRMAN

07 / 10 / 2022

DATE

Appendix 1

Shareholders Present:

Mr. Peter Todd (Chairman of the meeting) – Appointed as proxy for Mr. Arthur Leonard Liberman, Rendeavour Holdings Limited, Ms. Brigitte Labat, Mr. Vincent Labat, Hodarihold Ltd, Long Island Property Investment, Osiris International Trustees Limited as Trustee of the Kwageni Trust, Osiris Corporate Solutions (Mauritius) Limited as Trustee of the Gateway Delta Executive Share Trust, Osiris Corporate Solutions (Mauritius) Limited as Trustee of the Grit Executive Share II Trust, Osiris Corporate Solutions (Mauritius) Limited as Trustee of the Grit Executive Share Trust, Osiris International Trustees Ltd as Trustee of Cuckoos Nest Trust, Dorado 1 Ltd, Hodarihold Ltd, Transformers Investment Ltd, Ms. Moira van der Westhuizen, Ms. Moira van der Westhuizen and Mr. Graham Mckenzie, Wahoo International Feeder Company Ltd, Ms. Debra Alicia Kippen, Mr. Jacobus Johannes van Zyl, Osiris International Trustees Ltd as trustee of Pearson Trust, Noble Tree Capital Partners Ltd, Stokeontrent, Mr. Jonathan Hugh Kennedy Crichton, BG Africa Ltd, Ms. Anouchka Cheysta Chummun, Pangea Holdings 2 Limited, Public Investment Corporation, Eskom Pension And Provident Fund, Sericea Holdings Ltd, LSE Shareholders, Bowwood and Main No 117 Pty Ltd, Mr. Kai Andreas Marini, Mr. Ojong Nfung Nso, Copapax (Pty) Ltd South Africa, Copapax (Pty) Ltd Mauritius, Mr. Jacques Hattingh, Mr. Luc Tseung-Sum-Foi, Mr. Andries Adriaan Smit.

Mr. Rambarassah - appointed as proxy for NPF/NSF

Mr. Darren Veenhuis or Mr. Neeraj Umanee - appointed as proxy for Standard Chartered Bank Ghana Re Epack Investment

Mr. Leon van de Moortele - appointed as proxy for Freedom Asset Management

Ms. Marelise de Lange or Mr. Siyabonga Mbanjwa - appointed as proxy for Delta Property Fund Limited

Ms. Moira van der Westhuizen – appointed as proxy for IT Novate Ltd

Mr. Alnoor Goulamaly and Ms. Mandjee Rehamlulah - appointed as proxy for West Africa Shareholding Limited

Mrs. Nomzamo Radebe - appointed as proxy for Drive in Trading (Pty) Ltd

Mr. Reuben Koech - appointed as proxy for ZEP-RE