

MARA DELTA PROPERTY HOLDINGS LIMITED
(previously Delta Africa Property Holdings Limited)
(Registered by continuation in the Republic of Mauritius)
(Registration number C128881 C1/GBL)
JSE share code: MDP
SEM share code: DEL.N0000
ISIN: MU0473N00028
("Mara Delta" or "the Company")



CAUTIONARY ANNOUNCEMENT

Shareholders are advised that the Company has entered into negotiations with New Mauritius Hotels Limited ("**NMH**") for the acquisition of a 45% interest in an entity owning three hotel assets in Mauritius, which entity generates earnings from long term triple net rental streams through the rental of same to NMH ("**Acquisition**"). If the Acquisition is successfully concluded, it may have a material effect on the price of the Company's securities.

Accordingly, shareholders are advised to exercise caution when dealing in the Company's securities until a full announcement is made.

The Company has its primary listings on both the Official Market of the Stock Exchange of Mauritius Ltd and the main board of the JSE Limited.

25 October 2016

JSE Sponsor and Corporate Advisor to Mara Delta SEM Authorised Representative and Sponsor to Mara



Delta



Directors: Sandile Nomvete (chairman), Bronwyn Anne Corbett*, Peter Todd (lead independent), Maheshwar Doorgakant, Chandra Kumar Gujadhur, Ian Macleod, Leon van de Moortele*, Ashish Thakkar, Jaqueline Roxanne van Niekerk and David Stanley Savage

(*executive director)

Company secretary: Intercontinental Fund Services Limited

Registered address: C/o Intercontinental Fund Services Limited, Level 5, Alexander House, 35 Cybercity, Ebène 72201, Mauritius

Transfer secretary (South Africa): Computershare Investor Services Proprietary Limited

Registrar and transfer agent (Mauritius): Intercontinental Secretarial Services Limited

Corporate advisor and JSE sponsor: PSG Capital Proprietary Limited

Sponsoring Broker: Capital Markets Brokers Limited

SEM authorised representative and sponsor: Perigeum Capital Ltd

This notice is issued pursuant to the JSE Listings Requirements, SEM Listing Rule 11.3 and Rule 5(1) of the Securities (Disclosure Obligations of Reporting Issuers) Rules 2007. The board of directors of the Company accepts full responsibility for the accuracy of the information contained in this communiqué.