

MARA DELTA PROPERTY HOLDINGS LIMITED – UPDATE ON ACQUISITION OF TAMASSA RESORT – FULFILMENT OF CONDITIONS PRECEDENT

24 January 2017 13:00

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Update on Acquisition of Tamassa Resort – Fulfilment of Conditions Precedent

MARA DELTA PROPERTY HOLDINGS LIMITED

(previously Delta Africa Property Holdings Limited)
(Registered by continuation in the Republic of Mauritius)
(Registration number: C128881 C1/GBL)
SEM share code: DEL.N0000
JSE share code: MDP
ISIN: MU0473N00028
("Mara Delta" or "the Company")

UPDATE ON ACQUISITION OF TAMASSA RESORT – FULFILMENT OF CONDITIONS PRECEDENT

Shareholders are referred to the announcements released by the Company on the Stock Exchange News Service of the JSE Limited ("JSE") and the website of the Stock Exchange of Mauritius Ltd ("SEM") on 22 August 2016, 30 September 2016 and 19 December 2016 regarding the acquisition, through a wholly-owned subsidiary, of the hotel known as Tamassa Resort, located in Bel Ombre, Mauritius and related rights, with the property in question to be leased back to the vendor through a ten year triple net lease ("Tamassa Transaction").

Shareholders are advised that all conditions precedent in respect of the Tamassa Transaction have been fulfilled and that the parties will therefor proceed to implement the Tamassa Transaction in accordance with its terms.

Mara Delta has its primary listings on both the Main Board of the JSE and the Official Market of the SEM.

24 January 2017

PSG Capital Proprietary Limited

JSE sponsor and corporate advisor to Mara Delta

Perigeum Capital Ltd

SEM authorised representative and sponsor to Mara Delta

Directors: Sandile Nomvete (chairman), Bronwyn Anne Corbett*, Peter Todd (lead independent), Chandra Kumar Gujadhur, Ian Macleod, Leon van de Moortele* and Jacqueline Rouxanne van Niekerk (*executive director)

Company secretary: Intercontinental Fund Services Limited

Registered address: C/o Intercontinental Fund Services Limited, Level 5, Alexander House, 35 Cybercity, Ebene 72201, Mauritius

Transfer secretary (South Africa): Computershare Investor Services Proprietary Limited

Registrar and transfer agent (Mauritius): Intercontinental Secretarial Services Limited

Corporate advisor and JSE sponsor: PSG Capital Proprietary Limited

Sponsoring Broker: SBM Securities Ltd

SEM authorised representative and sponsor: Perigeum Capital Ltd

This Notice is issued pursuant to the JSE Listings Requirements, SEM Listing Rule 11.3 and the Securities Act of Mauritius 2005.

The board of directors of the Company accepts full responsibility for the accuracy of the information contained in this communiqué.

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