

GRIT REAL ESTATE INCOME GROUP LIMITED

(previously known as Mara Delta Property Holdings Limited)

(Registered by continuation in the Republic of Mauritius)

(Registration number: C128881 C1/GBL)

SEM share code: DEL.N0000

JSE share code: GTR

ISIN: MU0473N00036

("Grit" or "the Company")

**RESULTS OF GENERAL MEETING**

Shareholders are hereby advised that at the general meeting of the Company held at 10 a.m. Mauritian time (8 a.m. South African time) on 22 January 2018 ("**General Meeting**" or "**GM**") (in terms of the notice of General Meeting dispatched to shareholders on 20 December 2017), the resolution tabled thereat was passed by the requisite majority of Grit shareholders.

Details of the results of voting at the General Meeting are as follows:

Resolution proposed at the General Meeting	Votes for resolution as a percentage of total number of shares voted at GM (%)	Votes against resolution as a percentage of total number of shares voted at GM (%)	Number of shares entitled to vote at GM	Number of shares voted at GM as a percentage of shares entitled to vote (%)	Number of shares abstained as a percentage of shares entitled to vote (%)
Ordinary Resolution Number 1: Approving the related party transaction between Grit and the Government Employees Pension Fund in South Africa represented by the Public Investment Corporation SOC Limited (" Transaction ").	97.04%	2.25%	119,266,145	69.65%	0.49%

Note: Drive in Trading Proprietary Limited and the Government Employees Pension Fund represented by the Public Investment Corporation SOC Limited, who, in aggregate, holds 42.8% of the issued share capital of Grit, being considered related parties to the Transaction were not entitled to vote. Following on from this, the number of shares voted at the GM as a percentage of the shares in issue is 39.84% and the number of shares abstained as a percentage of shares in issue is 0.28%.

Grit has its primary listings on both the Official Market of the Stock Exchange of Mauritius Ltd and the Main Board of the JSE Limited.

By order of the Board

23 January 2018

JSE sponsor



SEM authorised representative and sponsor



Directors: Sandile Nomvete (chairman), Bronwyn Corbett*, Peter Todd (lead independent), Chandra Gujadhur, Ian Macleod, Leon van de Moortele*, Matshepo More, Nomzamo Radebe, Catherine McIlraith and Maheshwar Doorgakant# (*executive director) (#alternate to Mr Gujadhur)

Company secretary: Intercontinental Fund Services Limited

Registered address: c/o Intercontinental Fund Services Limited, Level 5, Alexander House, 35 Cybercity, Ebène 72201, Mauritius

Transfer secretary (South Africa): Computershare Investor Services Proprietary Limited

Registrar and transfer agent (Mauritius): Intercontinental Secretarial Services Limited

JSE sponsor: PSG Capital Proprietary Limited

Sponsoring Broker: Axys Stockbroking Limited

SEM authorised representative and sponsor: Perigeum Capital Ltd

This notice is issued pursuant to the JSE Listings Requirements, SEM Listing Rule 11.3 and Rule 5(1) of the Securities (Disclosure Obligations of Reporting Issuers) Rules 2007. The Board of the Company accepts full responsibility for the accuracy of the information contained in this communiqué.