

Mara Delta Property Holdings Limited
(previously Delta Africa Property Holdings Limited)
(Registered by continuation in the Republic of Mauritius)
(Registration number: C128881 C1/GBL)
SEM share code: DEL.N0000
JSE share code: MDP
ISIN: MU0473N00028
("Mara Delta" or "the Company")



MAJORITY SHAREHOLDER VOTE OBTAINED FOR "GRIT REAL ESTATE INCOME GROUP LIMITED"

Shareholders are referred to the announcement dated 30 June 2017 relating to the proposed change of name of the Company from "Mara Delta Property Holdings Limited" to "GRIT Real Estate Income Group Limited" ("**Change of Name**"). The board of directors of the Company is pleased to announce that the Change of Name was approved by the requisite majorities of shareholders at the closing date for voting on the written resolutions today.

The relevant finalisation announcement relating to the Change of Name including the Company's new ISIN will be made in due course and will include the salient dates relating to the Change of Name.

The Change of Name and rebrand follow the Group's disassociation with the consortium represented by the Pivotal Group (following the latter's acquisition and delisting by Redefine Properties Limited), as well as the recent successful capital raise of US\$121 million that introduced additional strategic shareholders to the Company.

Proceeds from the capital raise was utilised to settle assets under transfer and the acquisition of a stake in a property development company, resulting in total assets of approximately US\$600million.

By order of the Board

21 July 2017

JSE sponsor and corporate advisor to
Mara Delta



SEM authorised representative & sponsor and Mauritian
Transaction Advisor to Mara Delta



Directors: Sandile Nomvete (chairman), Bronwyn Corbett*, Peter Todd (lead independent), Maheshwar Doorgakant#, Chandra Gujadhur, Ian Macleod, Leon van de Moortele*, Jacqueline van Niekerk and Matshepo More (*executive director) (#alternate to Mr Gujadhur)

Company secretary: Intercontinental Fund Services Limited

Registered address: c/o Intercontinental Fund Services Limited, Level 5, Alexander House, 35 Cybercity, Ebène 72201, Mauritius

Transfer secretary (South Africa): Computershare Investor Services Proprietary Limited

Registrar and transfer agent (Mauritius): Intercontinental Secretarial Services Limited

Corporate advisor and JSE sponsor: PSG Capital Proprietary Limited

Sponsoring Broker: SBM Securities Ltd

SEM authorised representative & sponsor and Mauritian transaction advisor: Perigeum Capital Ltd

This notice is issued pursuant to the JSE Listings Requirements, SEM Listing Rule 11.3 and Rule 5(1) of the Securities (Disclosure Obligations of Reporting Issuers) Rules 2007.

The board of directors of the Company accepts full responsibility for the accuracy of the information contained in this communiqué.

