

MARA DELTA PROPERTY HOLDINGS LIMITED – ANNOUNCEMENT IN RESPECT OF THE INTERIM DIVIDEND CURRENCY EXCHANGE RATE (SOUTH AFRICAN RAND)

21 February 2017 11:30

MDP 201702210025A

Announcement In Respect Of The Interim Dividend Currency Exchange Rate (South African Rand)

Mara Delta Property Holdings Limited
(previously Delta Africa Property Holdings Limited)
(Registered by continuation in the Republic of Mauritius)
(Registration number 128881 C1/GBL)
SEM share code: DEL.N0000
JSE share code: MDP
ISIN: MU0473N00028
("Mara Delta" or "the Company")

ANNOUNCEMENT IN RESPECT OF THE INTERIM DIVIDEND CURRENCY EXCHANGE RATE (SOUTH AFRICAN RAND)

Mara Delta shareholders are referred to the announcement released on the Stock Exchange of Mauritius Ltd ("SEM") and the JSE Limited ("JSE") on Wednesday, 8 February 2017, relating to the payment of a cash dividend for the six months ended 31 December 2016 ("interim dividend").

Shareholders on the South African share register will receive the final dividend in South African Rand ("ZAR"), converted from United States Dollars ("USD") at an exchange rate of USD1.00 : ZAR13.10040. Accordingly, the interim dividend of 6.12000 USD cents per share will be equal to 80.17445 ZAR cents per share.

In terms of the JSE Listings Requirements regarding Dividends Tax, the following information is only of direct application to shareholders on the South African share register, as the dividend is regarded as a foreign dividend for shareholders on the South African register:

- the gross local interim dividend amount is 80.17445 ZAR cents per share for shareholders exempt from paying South African Dividends Tax; and
- the net local interim dividend amount is 68.14828 ZAR cents per share for shareholders liable to pay South African Dividends Tax.

A dividend withholding tax will be applicable to shareholders who are not exempt.

For the avoidance of doubt, dividend tax, and therefore the information provided in this announcement, is only of direct application to shareholders on the South African register.

By order of the board
21 February 2017

JSE sponsor and corporate advisor to Mara Delta: PSG Capital Proprietary Limited
SEM authorised representative and sponsor to Mara Delta: Perigeum Capital

Directors: Sandile Nomvete (chairman), Bronwyn Corbett*, Peter Todd (lead independent), Chandra Gujadhur, Maheshwar Doorgakant#, Ian Macleod, Leon van de Moortele*, Jacqueline van Niekerk and Matshepo More (*executive director) (#alternate to Mr Gujadhur)
Company secretary: Intercontinental Fund Services Limited
Registered address: c/o Intercontinental Fund Services Limited, Level 5, Alexander House, 35 Cybercity, Ebene 72201, Mauritius
Transfer secretary (South Africa): Computershare Investor Services Proprietary Limited
Registrar and transfer agent (Mauritius): Intercontinental Secretarial Services Limited
Corporate advisor and JSE sponsor: PSG Capital Proprietary Limited
Sponsoring Broker: SBM Securities Ltd
SEM authorised representative and sponsor: Perigeum Capital Ltd

This notice is issued pursuant to the JSE Listings Requirements, SEM Listing Rule 11.3 and Rule 5(1) of the Securities (Disclosure Obligations of Reporting Issuers) Rules 2007.

The board of directors of the Company accepts full responsibility for the accuracy of the information contained in this communiqué.

Date: 21/02/2017 11:30:00 Produced by the JSE SENS Department. The SENS service is an information dissemination service administered by the JSE Limited ('JSE'). The JSE does not, whether expressly, tacitly or implicitly, represent, warrant or in any way guarantee the truth, accuracy or completeness of the information published on SENS. The JSE, their officers, employees and agents accept no liability for (or in respect of) any direct, indirect, incidental or consequential loss or damage of any kind or nature, howsoever arising, from the use of SENS or the use of, or reliance on, information disseminated through SENS.