

DELTA AFRICA PROPERTY HOLDINGS LIMITED

(Registered by continuation in the Republic of Mauritius)

(Registration number 128881 C1/GBL)

JSE share code: DLA

SEM share code: DEL.N0000

ISIN: MU0473N00010

("Delta Africa")



CHANGES TO EXECUTIVE MANAGEMENT

Shareholders are advised that Ms Heidi Rix will join Delta Africa on 1 May 2016 as the Chief Operating Officer.

Heidi brings 18 years of commercial and real estate experience and holds BComm and LLB degrees with further studies in the real estate industry, including an Advanced Diploma in Property Practice (cum laude). Heidi joins Delta Africa from the Broll Property Group where she was a Director of the Broll group and held the position of Managing Director Investor Services with overall responsibility and accountability for the Asset Management, Property Management and Retail Leasing businesses.

Prior relevant positions held by Heidi within the real estate industry include Director Atterbury Asset Managers as well as General Manager Property Management - Rand Merchant Bank Properties; having originally started her career as an attorney moving into the commercial and real estate sectors.

Heidi is also currently a board member of the SA Council of Shopping Centres. She has strong contractual, organisational, financial and analytical skills contributing to her specialist skills including Asset and Portfolio Management, Property Acquisitions and Disposals, Portfolio Analysis and Construction, Strategic Management & Business Development.

In addition, Mr Greg Pearson, Chief Investment Officer and an executive director on the board of Delta Africa, will assume the position of Head of Developments. He remains an executive director of the company.

Delta Africa further wishes to inform shareholders of the additional bolstering of its executive management team:

Mr Paul Simpson will continue in his role as Country Executive – Morocco. Ms Karen Bramley has been appointed as Country Executive – East Africa, whilst Mr Jeremy Cooper will serve as Head of Investments. Mr Mike Sewell has been appointed to head up acquisitions and Mr Jaco van Zyl has been appointed as Group Finance Manager, in support of Mr Leon van de Moortele.

Delta Africa has its primary listings on both the Official Market of the Stock Exchange of Mauritius Ltd and the main board of Johannesburg Stock Exchange.

By order of the Board

17 February 2016

JSE sponsor and corporate advisor to Delta



PSG CAPITAL

Company Secretary to Delta



INTERCONTINENTAL FUND SERVICES LIMITED

Directors: Sandile Nomvete (chairman), Greg Pearson*, Bronwyn Anne Corbett*, Peter Todd (lead independent), Maheshwar Doorgakant, Chandra Kumar Gujadhur, Ian Macleod and Leon van de Moortele*
(*executive director)

Company Secretary: Intercontinental Fund Services Limited

Registered address: Level 5, Alexander House, 35 Cybercity, Ebene, 72201, Mauritius

Transfer secretary in South Africa: Computershare Investor Services Proprietary Limited

Registrar and Transfer Agent (Mauritius): Intercontinental Secretarial Services Limited

Corporate advisor and JSE Sponsor: PSG Capital (Pty) Ltd
SEM sponsor: Capital Markets Brokers Ltd

This Notice is issued pursuant to the JSE Listings Requirements, SEM Listing Rule 11.3 and the Securities Act of Mauritius 2005.

The Board of directors of Delta Africa Property Holdings Limited accepts full responsibility for the accuracy of the information contained in this communiqué.