

DELTA INTERNATIONAL PROPERTY HOLDINGS LIMITED

(Formerly Osiris Properties International Limited)

JSE share code: DLI

ISIN: BMG2707T1018

("Delta International" or "the Company")



FURTHER UPDATE ON THE LISTING ON THE STOCK EXCHANGE OF MAURITIUS AND MIGRATION OF THE COMPANY

Shareholders are referred to the announcement released on the JSE Limited ("JSE") on 27 February 2015 and are advised that the Board of Directors of Delta International is pleased to announce that the Listing Executive Committee of the Stock Exchange of Mauritius Ltd ("SEM") has approved the listing of 44,656,446 ordinary shares of no par value of the Company by way of a Introduction, on the Official Market of the SEM.

The Company was initially incorporated in Bermuda on 16 May 2012 as a Bermudian exempted company under the laws of Bermuda and has been operational since 1 June 2012. The Company was discontinued from Bermuda on 11 March 2015 and was registered by continuation in Mauritius as a public company limited by shares on 11 March 2015. It holds a Category One Global Business License as from 13 March 2015. The Company was listed on the Bermuda Stock Exchange ("BSX") on 19 July 2012 and was secondary listed on the Alternative Exchange ("AltX") of the JSE on 20 August 2012. Following its discontinuation in Bermuda and its listing on the Official Market of the SEM, the Company intends to delist from the BSX.

The Company has embarked on a strategy of acquiring a portfolio of African real estate assets (excluding assets situated in South Africa) in furtherance of its objective of investing in real estate assets that will provide strong sustainable income from high quality tenants.

The date of admission to listing and trading of the above shares has been scheduled for the 30 March 2015. On the first day of listing and trading on the SEM, the existing shareholders of the Company have undertaken to make 30,000 shares available for trading at an indicative price per share which will be equal to the last closing price of the shares of the Company on the AltX on the preceding business day. The prevailing exchange rate on the preceding business day will be used to convert the price of the Company's shares from South African Rand to US Dollars. This indicative price will be communicated to the shareholders of the Company and the market in general on 30 March 2015 before commencement of trading.

For information purposes, the Listing Particulars of the Company is available to the public at the administrator address of the Company, at 4th Floor, Raffles Tower, 19 Cybercity, Ebene, Mauritius for a minimum of 14 days as from the date of this announcement. This notice appears for information purposes only and is not an invitation to the public to subscribe for shares of the Company.

Shareholders will continue to be updated on the transfer of Delta International's South African listing from the Alternative Exchange of the JSE to its Main Board.

By order of the Board

For **DELTA INTERNATIONAL PROPERTY HOLDINGS LIMITED**

Company Secretary

Apex Fund Services (Mauritius) Ltd

JSE Sponsor

Nedbank Capital

SEM Sponsor

LCF Securities

Date: 13 March 2015

This Notice is issued pursuant to SEM Listing Rule 10.4.

The Board of Directors of DELTA INTERNATIONAL PROPERTY HOLDINGS LIMITED accepts full responsibility for the accuracy of the information contained in this Notice.