

GRIT REAL ESTATE INCOME GROUP LIMITED

(previously known as Mara Delta Property Holdings Limited)

(Registered by continuation in the Republic of Mauritius)

(Registration number: C128881 C1/GBL)

SEM share code: DEL.N0000

JSE share code: GTR

ISIN: MU0473N00036

("Grit" or "the Company")



DIVIDEND DECLARATION

Shareholders are advised that dividend number 8 of US\$ 6.07000 cents per share for the six months ended 31 December 2017 has been approved and declared by the Board of the Company on 7 February 2018. The source of the cash dividend is from rental income and cum-dividend reserve.

Salient dates and times**For shareholders on the Mauritian Register**

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|---|-----------------------------|
| Announcement of cash dividend on JSE and SEM | Thursday, 8 February 2018 |
| Announcement of US\$ to Rand conversion rate released on SEM website by no later than 13:00 | Tuesday, 20 February 2018 |
| Last date to trade <i>cum</i> dividend | Tuesday, 27 February 2018 |
| Shares trade <i>ex-dividend</i> | Wednesday, 28 February 2018 |
| Record date of dividend on SEM | Friday, 2 March 2018 |
| Payment date of dividend | Thursday, 29 March 2018 |

Notes

- All dates and times quoted above are local dates and times in Mauritius. The above dates and times are subject to change. Any changes will be released on the SEM website.
- No dematerialisation or rematerialisation of share certificates may take place between Wednesday, 28 February 2018 and Friday, 2 March 2018, both days inclusive.
- No transfer of shares between sub-registers in Mauritius and South Africa may take place between Tuesday, 20 February 2018 and Friday, 2 March 2018, both days inclusive.

For shareholders on the South African Register

| | |
|--|-----------------------------|
| Announcement of cash dividend on JSE and SEM | Thursday, 8 February 2018 |
| Announcement of US\$ to Rand conversion rate released on SENS by no later than 11:00 | Tuesday, 20 February 2018 |
| Last date to trade <i>cum</i> dividend | Tuesday, 27 February 2018 |
| Shares trade <i>ex-dividend</i> | Wednesday, 28 February 2018 |
| Record date of dividend on JSE | Friday, 2 March 2018 |
| Payment date of dividend | Thursday, 29 March 2018 |

Notes

- All dates and times quoted above are local dates and times in South Africa. The above dates and times are subject to change. Any changes will be released on SENS.
- No dematerialisation or rematerialisation of share certificates may take place between Wednesday, 28 February 2018 and Friday, 2 March 2018, both days inclusive.
- No transfer of shares between sub-registers in Mauritius and South Africa may take place between Tuesday, 20 February 2018 and Friday, 2 March 2018, both days inclusive.
- Shareholders on the South African sub-register will receive dividends in South African Rand, based on the exchange rate to be obtained by the Company on or before Tuesday, 20 February 2018. A further announcement in this regard will be made on Tuesday, 20 February 2018.

In terms of the JSE Listings Requirements regarding Dividends Tax, the following information is only of direct application to shareholders on the South African share register, as the dividend is regarded as a foreign dividend for shareholders on the South African register:

- the final dividend is subject to South African Dividends Tax;
- the local dividend tax rate is 20%;
- there is no withholding tax payable in Mauritius;
- the number of ordinary shares in issue is 208,514,261 and
- the Mauritian income tax reference number of the Company is 27331528.

By Order of the Board

8 February 2018

JSE sponsor and transaction advisor to

Grit



SEM authorised representative and sponsor to

Grit



Directors: Sandile Nomvete (chairman), Bronwyn Corbett*, Peter Todd (lead independent), Chandra Gujadhur, Ian Macleod, Leon van de Moortele*, Matshepo More, Nomzamo Radebe, Catherine McIlraith and Maheshwar Doorgakant# (*executive director) (#alternate to Mr Gujadhur)

Company secretary: Intercontinental Fund Services Limited

Registered address: c/o Intercontinental Fund Services Limited, Level 5, Alexander House, 35 Cybercity, Ebène 72201, Mauritius

Transfer secretary (South Africa): Computershare Investor Services Proprietary Limited

Registrar and transfer agent (Mauritius): Intercontinental Secretarial Services Limited

JSE sponsor: PSG Capital Proprietary Limited

Sponsoring Broker: Axys Stockbroking Limited

SEM authorised representative and sponsor: Perigeum Capital Ltd

This notice is issued pursuant to the JSE Listings Requirements, SEM Listing Rule 11.3 and Rule 5(1) of the Securities (Disclosure Obligations of Reporting Issuers) Rules 2007. The board of directors of the Company accepts full responsibility for the accuracy of the information contained in this communiqué.