

MARA DELTA PROPERTY HOLDINGS LIMITED – PLACING OF SHARES FOR THE ACQUISITION OF ASSETS

06 December 2016 14:00

MDP 201612060027A

Placing of shares for the acquisition of assets

Mara Delta Property Holdings Limited
(previously Delta Africa Property Holdings Limited)
(Registered by continuation in the Republic of Mauritius)
(Registration number: C128881 C1/GBL)
SEM share code: DEL.N0000
JSE share code: MDP
ISIN: MU0473N00028
("Mara Delta" or "the Company")

PLACING OF SHARES FOR THE ACQUISITION OF ASSETS

Further to the information provided in the Listing Particulars dated 4 April 2016 and in the Supplement to the Listing Particulars dated 2 December 2016, shareholders are hereby advised that Mara Delta has successfully placed 11,080,471 additional ordinary shares of no par value ("Placing Shares") at an issue price of USD 1.54 per share (being an approximate 4.93% discount to net asset value per share of the Company as at 30 September 2016). This issue will not be dilutive to the current shareholders dividend yield.

The proceeds from the Placing Shares will be used to reduce gearing and to fund the acquisition of various assets as announced to the market and in the Supplement to the Listing Particulars dated 2 December 2016.

The Placing Shares will be issued through both the Mauritian and South African share registers of the Company on Friday, 9 December 2016.

Subject to the approval of the JSE Limited ("JSE"), the Placing Shares will be listed on the Official Market of the Stock Exchange of Mauritius Ltd ("SEM") and the Main Board of JSE on Friday, 9 December 2016.

Following the issue of the Placing Shares, the Company will have a total of 111,787,042 shares in issue.

Mara Delta has its primary listings on both the Main Board of the JSE Limited and the Official Market of the Stock Exchange of Mauritius Ltd.

By order of the Board

6 December 2016

PSG Capital Proprietary Limited
JSE sponsor and corporate advisor to Mara Delta

Perigeum Capital Ltd
SEM authorised representative and sponsor to Mara Delta

Directors: Sandile Nomvete (chairman), Bronwyn Anne Corbett*, Peter Todd (lead independent), Chandra Kumar Gujadhur, Ian Macleod, Leon van de Moortele* and Jacqueline Rouxanne van Niekerk (*executive director)
Company secretary: Intercontinental Fund Services Limited
Registered address: c/o Intercontinental Fund Services Limited, Level 5, Alexander House, 35 Cybercity, Ebene 72201, Mauritius
Transfer secretary (South Africa): Computershare Investor Services Proprietary Limited
Registrar and transfer agent (Mauritius): Intercontinental Secretarial Services Limited
Corporate advisor and JSE Sponsor: PSG Capital Proprietary Limited
Sponsoring broker: SBM Securities Ltd
SEM authorised representative and sponsor: Perigeum Capital Ltd

This Notice is issued pursuant to the JSE Listings Requirements, SEM Listing Rule 11.3 and Rule 5(1) of the Securities (Disclosure Obligations of Reporting Issuers) Rules 2007.

The board of directors of the Company accepts full responsibility for the accuracy of the information contained in this communiqué.

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