

GRIT REAL ESTATE INCOME GROUP LIMITED

(previously known as Mara Delta Property Holdings Limited)
(Registered by continuation in the Republic of Mauritius)
(Registration number: C128881 C1/GBL)
SEM share code: DEL.N0000
JSE share code: GTR
ISIN: MU0473N00036
("Grit" or the "Company")



ISSUE OF SHARES FOR THE ACQUISITION OF CAPITAL PLACE IN GHANA

Shareholders are hereby advised that Grit will issue 5,567,564 additional ordinary shares of no par value ("**New Shares**") as settlement for the acquisition of Capital Place in Ghana, as announced to the market on Friday, 13 April 2018. The New Shares will be issued through the Company's Mauritian share register on Friday, 11 May 2018 at an issue price per share of USD 1.5267.

The New Shares will be listed on the Official Market of the Stock Exchange of Mauritius Ltd ("**SEM**") and the Main Board of the JSE Limited ("**JSE**") on Friday, 11 May 2018.

Following the issue of the New Shares, the Company will have a total of 214,022,425 ordinary shares in issue.

Grit has its primary listings on both the Official Market of the SEM and the Main Board of the JSE.

By order of the Board

10 May 2018

JSE sponsor and corporate advisor to Grit

SEM Authorised Representative and Sponsor to Grit



Directors Peter Todd* (Chairman), Bronwyn Corbett (Chief Executive Officer)*, Leon van de Moortele (Chief Financial Officer)*, Ian Macleod*, Paul Huberman*, Faith Matshepo More, Nomzamo Radebe and Catherine McIlraith* (* *executive director*) (* *independent non-executive director*)

Company secretary: Intercontinental Fund Services Limited

Registered address: c/o Intercontinental Fund Services Limited, Level 5, Alexander House, 35 Cybercity, Ebène 72201, Mauritius

Transfer secretary (South Africa): Computershare Investor Services Proprietary Limited

Registrar and transfer agent (Mauritius): Intercontinental Secretarial Services Limited

JSE sponsor: PSG Capital Proprietary Limited

Sponsoring Broker: Axys Stockbroking Ltd

SEM authorised representative and sponsor: Perigeum Capital Ltd

This notice is issued pursuant to the JSE Listings Requirements, SEM Listing Rule 11.3 and the Mauritian Securities Act 2005. The Board of the Company accepts full responsibility for the accuracy of the information contained in this communiqué.