

GRIT REAL ESTATE INCOME GROUP LIMITED

(previously known as Mara Delta Property Holdings Limited)

(Registered by continuation in the Republic of Mauritius)

(Registration number: C128881 C1/GBL)

SEM share code: DEL.N0000

JSE share code: GTR

ISIN: MU0473N00036

("Grit" or "the Company")



DEALING IN GRIT SHARES

Freedom Asset Management Limited ("**FAM**"), the previous asset manager of GRIT, holds various GRIT shares for the benefit of certain directors of GRIT. The Company and FAM have decided to unwind FAM and to transfer the shares in GRIT to the relevant directors of GRIT. The relevant directors of GRIT will transfer the shares in GRIT in the same proportion as currently held through the FAM structure. The below directors dealings relates to the unwinding of the FAM structure and the transfer of shares to directors.

Accordingly, in compliance with paragraphs 3.63 to 3.74 of the Listings Requirements of the JSE Limited ("**Listings Requirements**"), the following information is disclosed:

NAME OF DIRECTOR	L P van de Moortele
NAME OF ASSOCIATE	Cuckoos Nest Trust
RELATIONSHIP OF DIRECTOR TO ASSOCIATE	Settlor
COMPANY OF WHICH I AM A DIRECTOR	Grit Real Estate Income Group Limited
STATUS: EXECUTIVE/NON-EXECUTIVE	Executive
TYPE OF SECURITIES	Shares
CLASS OF SECURITIES	Ordinary
DATE OF TRANSACTION	19 December 2017 (1) 20 December 2017 (2)
CENTS PER SHARE	USD 1,41 (1) USD 1,41 (2)
NUMBER OF SECURITIES TRANSACTED	42,370 (1) 42,370 (2)
TOTAL VALUE OF SECURITIES	USD 59,741.70 (1) USD 59,741.70 (2)
NATURE OF TRANSACTION	Purchase of shares (On-market transaction on the SEM)
NATURE AND EXTENT OF INTEREST IN THE TRANSACTION	Indirect, beneficial

NAME OF DIRECTOR	G Pearson
NAME OF ASSOCIATE	The Pearson Trust
RELATIONSHIP OF DIRECTOR TO ASSOCIATE	Settlor
COMPANY OF WHICH I AM A DIRECTOR	Delta International Mauritius Limited
STATUS: EXECUTIVE/NON-EXECUTIVE	Executive
TYPE OF SECURITIES	Shares
CLASS OF SECURITIES	Ordinary
DATE OF TRANSACTION	15 December 2017 (1) 18 December 2017 (2)

CENTS PER SHARE	USD 1,35 (1) USD 1,35 (2)
NUMBER OF SECURITIES TRANSACTED	33,998 (1) 33,997 (2)
TOTAL VALUE OF SECURITIES	USD 45,897.30 (1) USD 45,895.95 (2)
NATURE OF TRANSACTION	Purchase of shares (On-market transaction on the SEM)
NATURE AND EXTENT OF INTEREST IN THE TRANSACTION	Indirect, beneficial

All share trades were concluded at the ruling market price at the time of the trade.

Clearance to deal in these shares was obtained in accordance with paragraph 3.66 of the Listings Requirements and Appendix 6 of the Listing Rules of the Stock Exchange of Mauritius Ltd ("**SEM**").

The Company has primary listings on both the Official Market of the SEM and the Main Board of the JSE.

By order of the Board

21 December 2017

JSE sponsor



SEM authorised representative and sponsor



Directors: Sandile Nomvete (chairman), Bronwyn Corbett*, Peter Todd (lead independent), Chandra Gujadhur, Ian Macleod, Leon van de Moortele*, Matshepo More, Nomzamo Radebe, Catherine McIlraith and Maheshwar Doorgakant# (*executive director) (#alternate to Mr Gujadhur)

Company secretary: Intercontinental Fund Services Limited

Registered address: c/o Intercontinental Fund Services Limited, Level 5, Alexander House, 35 Cybercity, Ebene 72201, Mauritius

Transfer secretary (South Africa): Computershare Investor Services Proprietary Limited

Registrar and transfer agent (Mauritius): Intercontinental Secretarial Services Limited

JSE sponsor: PSG Capital Proprietary Limited

Sponsoring Broker: Axys Stockbroking Limited

SEM authorised representative and sponsor: Perigeum Capital Ltd

This notice is issued pursuant to the JSE Listings Requirements, SEM Listing Rule 11.3 and Rule 5(1) of the Securities (Disclosure Obligations of Reporting Issuers) Rules 2007. The board of directors of the Company accepts full responsibility for the accuracy of the information contained in this communiqué.