

**GRIT REAL ESTATE INCOME GROUP LIMITED**

(previously known as Mara Delta Property Holdings Limited)  
(Registered by continuation in the Republic of Mauritius)  
(Registration number: C128881 C1/GBL)  
SEM share code: DEL.N0000  
JSE share code: GTR  
ISIN: MU0473N00036  
("Grit" or "the Company")



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**SHARE BUYBACK**

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At the annual general meeting of the Company held on 24 November 2017, shareholders of the Company provided the Company with a general authority to repurchase up to 4.9% of the Company's issued share capital as at the date the general authority was granted. As per the Board resolution passed on 18 December 2017, the Board of Grit has now resolved to repurchase up to 1,750,000 shares in the Company, representing 0.84% of the total issued shares of Grit as at the date the general authority was granted ("**Buyback Shares**") within a period of 6 months from the date of the Board resolution and at a price which is maximum of 10% below the net asset value per share of the Company at the time of repurchase and not more than 5% above the weighted average of the market value of the shares for the five business days immediately preceding the date that the repurchase is effected on the Stock Exchange of Mauritius Ltd ("**SEM**") and / or the JSE Limited ("**JSE**") (the "**Targeted Buyback**").

The shares that will be bought back by the Company will be immediately cancelled on acquisition.

Any amendment to these terms will be announced on the SEM website and the Stock Exchange News Service of the JSE.

An Explanatory Statement relating to the Targeted Buyback shall be issued to shareholders in due course in terms of the Securities (Purchase of Own Shares) Rules 2008.

By order of the Board

19 December 2017

**JSE sponsor**



**SEM authorised representative & sponsor and  
Mauritian transaction advisor**



**Directors:** Sandile Nomvete (chairman), Bronwyn Corbett\*, Peter Todd (lead independent), Chandra Gujadhur, Ian Macleod, Leon van de Moortele\*, Matshepo More, Nomfundo Nomkosi Nomzamo Radebe, Catherine McIlraith and Maheshwar Doorgakant# (\*executive director) (#alternate to Mr Gujadhur)

**Company secretary:** Intercontinental Fund Services Limited

**Registered address:** c/o Intercontinental Fund Services Limited, Level 5, Alexander House, 35 Cybercity, Ebène 72201, Mauritius

**Transfer secretary (South Africa):** Computershare Investor Services Proprietary Limited

**Registrar and transfer agent (Mauritius):** Intercontinental Secretarial Services Limited

**JSE sponsor:** PSG Capital Proprietary Limited

**Sponsoring Broker:** Axys Stockbroking Limited

**SEM authorised representative & sponsor and Mauritian transaction advisor:** Perigeum Capital Ltd

This notice is issued pursuant to the JSE Listings Requirements, SEM Listing Rule 11.3 and Rule 5(1) of the Securities (Disclosure Obligations of Reporting Issuers) Rules 2007. The board of directors of the Company accepts full responsibility for the accuracy of the information contained in this communiqué.