

GRIT REAL ESTATE INCOME GROUP LIMITED

(previously known as Mara Delta Property Holdings Limited)

(Registered by continuation in the Republic of Mauritius)

(Registration number: C128881 C1/GBL)

SEM share code: DEL.N0000

JSE share code: GTR

ISIN: MU0473N00036

("Grit" or "the Company")



CHANGES TO THE BOARD OF DIRECTORS

Shareholders are hereby advised that in compliance with paragraph 3.59 (a) of the JSE Limited ("JSE") Listings Requirements, that Ms Nomfundo Nomkosi Nomzamo Radebe was appointed as a non-executive director and that Mrs Catherine McIlraith was appointed as independent non-executive director of the Company with effect from 24 November 2017.

In addition to the above, Grit further wishes to apprise its shareholders that Ms Jacqueline Rouxanne Van Niekerk did not put herself up for re-election at the Annual General Meeting. Hence, she is no longer a director of Grit.

The Board wishes to thank Ms Van Niekerk for her valuable contribution to Grit and wishes her well in future endeavours. The Board welcomes the appointments of Ms Radebe and Mrs McIlraith and looks forward to their contribution.

Grit has its primary listings on both the Official Market of the Stock Exchange of Mauritius Ltd ("SEM") and the Main Board of the JSE.

By order of the Board

27 November 2017

JSE sponsor



SEM authorised representative and sponsor



Directors: Sandile Nomvete (chairman), Bronwyn Corbett*, Peter Todd (lead independent), Chandra Gujadhur, Ian Macleod, Leon van de Moortele*, Matshepo More, Nomfundo Nomkosi Nomzamo Radebe, Catherine McIlraith and Maheshwar Doorgakant# (*executive director) (#alternate to Mr Gujadhur)

Company secretary: Intercontinental Fund Services Limited

Registered address: c/o Intercontinental Fund Services Limited, Level 5, Alexander House, 35 Cybercity, Ebene 72201, Mauritius

Transfer secretary (South Africa): Computershare Investor Services Proprietary Limited

Registrar and transfer agent (Mauritius): Intercontinental Secretarial Services Limited

JSE sponsor: PSG Capital Proprietary Limited

Sponsoring Broker: Axys Stockbroking Limited

SEM authorised representative and sponsor: Perigeum Capital Ltd

This notice is issued pursuant to the JSE Listings Requirements, SEM Listing Rule 11.3 and Rule 5(1) of the Securities (Disclosure Obligations of Reporting Issuers) Rules 2007. The Board of the Company accepts full responsibility for the accuracy of the information contained in this communiqué.