

GRIT REAL ESTATE INCOME GROUP LIMITED
(previously known as Mara Delta Property Holdings
Limited)
(Registered by continuation in the Republic of Mauritius)
(Registration number: C128881 C1/GBL)
SEM share code: DEL.N0000
JSE share code: GTR
ISIN: MU0473N00036
("Grit" or "the Company")



FINAL 2017 DIVIDEND DECLARATION

Shareholders are advised that dividend number 7 of US\$1.38000 cents per share for the two months ended 30 June 2017 has been approved and declared by the Board of the Company on 20 September 2017. The source of the cash dividend is from rental income and cum-dividend reserve.

Salient dates and times

For shareholders on the Mauritian Register

Announcement of results of cash dividend on JSE and SEM	Thursday, 21 September 2017
Announcement of US\$ to Rand conversion rate released on SEM website by no later than 13:00	Tuesday, 10 October 2017
Last date to trade <i>cum</i> dividend	Monday, 16 October 2017
Shares trade <i>ex-dividend</i>	Tuesday, 17 October 2017
Record date of dividend on SEM	Friday, 20 October 2017
Payment date of dividend	Thursday, 26 October 2017

Notes

1. All dates and times quoted above are local dates and times in Mauritius. The above dates and times are subject to change. Any changes will be released on the SEM website.
2. No dematerialisation or rematerialisation of share certificates may take place between Tuesday, 17 October 2017 and Friday, 20 October 2017, both days inclusive.
3. No transfer of shares between sub-registers in Mauritius and South Africa may take place between Tuesday, 10 October 2017 and Friday, 20 October 2017, both days inclusive.

For shareholders on the South African Register

Announcement of results of cash dividend on JSE and SEM	Thursday, 21 September 2017
Announcement of US\$ to Rand conversion rate released on SENS by no later than 11:00	Tuesday, 10 October 2017
Last date to trade <i>cum</i> dividend	Tuesday, 17 October 2017
Shares trade <i>ex-dividend</i>	Wednesday, 18 October 2017
Record date of dividend on JSE	Friday, 20 October 2017
Payment date of dividend	Thursday, 26 October 2017

Notes

1. All dates and times quoted above are local dates and times in South Africa. The above dates and times are subject to change. Any changes will be released on SENS.
2. No dematerialisation or rematerialisation of share certificates may take place between Wednesday, 18 October 2017 and Friday, 20 October 2017, both days inclusive.
3. No transfer of shares between sub-registers in Mauritius and South Africa may take place between Tuesday, 10 October 2017 and Friday, 20 October 2017, both days inclusive.
4. Shareholders on the South African sub-register will receive dividends in South African Rand, based on the exchange rate to be obtained by the Company on or before Tuesday, 10 October 2017. A further announcement in this regard will be made on Tuesday, 10 October 2017.

In terms of the JSE Listings Requirements regarding Dividends Tax, the following information is only of direct application to shareholders on the South African share register, as the dividend is regarded as a foreign dividend for shareholders on the South African register:

- the final dividend is subject to South African Dividends Tax;
- the local dividend tax rate is 20%;
- there is no withholding tax payable in Mauritius;
- the number of ordinary shares in issue is 208,514,261; and
- the Mauritian income tax reference number of the Company is 27331528.

By Order of the Board

21 September 2017

JSE sponsor and transaction advisor to

Grit



SEM authorised representative and sponsor to Grit



Directors: Sandile Nomvete (chairman), Bronwyn Corbett*, Peter Todd (lead independent), Chandra Gujadhur, Ian Macleod, Leon van de Moortele*, Jacqueline van Niekerk, Matshepo More and Maheshwar Doorgakant# (*executive director) (#alternate to Mr Gujadhur)

Company secretary: Intercontinental Fund Services Limited

Registered address: c/o Intercontinental Fund Services Limited, Level 5, Alexander House, 35 Cybercity, Ebène 72201, Mauritius

Transfer secretary (South Africa): Computershare Investor Services Proprietary Limited

Registrar and transfer agent (Mauritius): Intercontinental Secretarial Services Limited

Transaction advisor and JSE sponsor: PSG Capital Proprietary Limited

Sponsoring Broker: Axys Stockbroking Limited

SEM authorised representative and sponsor: Perigeum Capital Ltd

This notice is issued pursuant to the JSE Listings Requirements, SEM Listing Rule 11.3 and Rule 5(1) of the Securities (Disclosure Obligations of Reporting Issuers) Rules 2007. The board of directors of the Company accepts full responsibility for the accuracy of the information contained in this communiqué.