

**GRIT REAL ESTATE INCOME GROUP LIMITED**  
(previously known as Mara Delta Property Holdings Limited)  
(Registered by continuation in the Republic of Mauritius)  
(Registration number: C128881 C1/GBL)  
SEM share code: DEL.N0000  
JSE share code: GTR  
ISIN: MU0473N00036  
("Grit" or "the Company")



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**ANNOUNCEMENT IN RESPECT OF THE FINAL DIVIDEND CURRENCY EXCHANGE RATE (SOUTH AFRICAN RAND)**

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Grit shareholders are referred to the announcement released on the Stock Exchange of Mauritius Ltd ("SEM") and the JSE Limited ("JSE") on Thursday, 21 September 2017, relating to the payment of a cash dividend for the two months ended 30 June 2017 ("final dividend").

Shareholders on the South African share register will receive the final dividend in South African Rand ("ZAR"), converted from United States Dollars ("USD") at an exchange rate of USD1.00: ZAR13.74000. Accordingly, the final dividend of US\$1.38000 cents per share will be equal to ZAR 18.96120 cents per share.

In terms of the JSE Listings Requirements regarding Dividends Tax, the following information is only applicable to shareholders on the South African share register, as the dividend is regarded as a foreign dividend for shareholders on the South African register:

- the gross local final dividend amount is ZAR18.96120 cents per share for shareholders exempt from paying South African Dividends Tax; and
- the net local final dividend amount is ZAR15.16896 cents per share for shareholders liable to pay South African Dividends Tax.

A dividend withholding tax will be applicable to shareholders who are not exempt.

For the avoidance of doubt, dividend tax, and therefore the information provided in this announcement, is only applicable to shareholders on the South African register.

By order of the Board

10 October 2017

JSE sponsor and corporate advisor to

Grit



SEM authorised representative and sponsor to

Grit



**Directors:** Sandile Nomvete (chairman), Bronwyn Corbett\*, Peter Todd (lead independent), Chandra Gujadhur, Ian Macleod, Leon van de Moortele\*, Jacqueline van Niekerk, Matshepo More and Maheshwar Doorgakant# (\*executive director) (#alternate to Mr Gujadhur)

**Company secretary:** Intercontinental Fund Services Limited

**Registered address:** c/o Intercontinental Fund Services Limited, Level 5, Alexander House, 35 Cybercity, Ebene 72201, Mauritius

**Transfer secretary (South Africa):** Computershare Investor Services Proprietary Limited

**Registrar and transfer agent (Mauritius):** Intercontinental Secretarial Services Limited

**Transaction advisor and JSE sponsor:** PSG Capital Proprietary Limited

**Sponsoring Broker:** Axys Stockbroking Limited

**SEM authorised representative and sponsor:** Perigeum Capital Ltd

This notice is issued pursuant to the JSE Listings Requirements, SEM Listing Rule 11.3 and Rule 5(1) of the Securities (Disclosure Obligations of Reporting Issuers) Rules 2007. The board of directors of the Company accepts full responsibility for the accuracy of the information contained in this communiqué.