

**Mara Delta Property Holdings Limited**  
(previously Delta Africa Property Holdings Limited)  
(Registered by continuation in the Republic of Mauritius)  
(Registration number: C128881 C1/GBL)  
SEM share code: DEL.N0000  
JSE share code: MDP  
ISIN: MU0473N00028  
**(“Mara Delta” or “the Company”)**



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## RESULTS OF RIGHTS OFFER WITH MARA DELTA SUCCESSFULLY RAISING USD121 MILLION

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### 1. INTRODUCTION

Shareholders of Mara Delta are referred to the announcements released by the Company on 28 March 2017, 28 April 2017, 19 May 2017 and 1 June 2017 and the circular that was distributed to shareholders on Monday, 12 June 2017 (“**Circular**”) relating to the Mara Delta rights offer to raise USD 138.45 million (“**Rights Offer**”).

In terms of the Rights Offer, Mara Delta offered 98 892 723 ordinary shares (“**Rights Offer Shares**”) to qualifying Mara Delta shareholders, at an issue price of USD 1.40 per share on the basis of 0.81105 Rights Offer Shares for every 1 ordinary share held (“**Entitlement**”) on the Rights Offer record date, being Friday, 9 June 2017.

### 2. RESULTS OF THE RIGHTS OFFER

The results of the Rights Offer, which closed on Friday, 23 June 2017, are as follow:

	Number of Rights Offer Shares	% of Rights Offer Shares
Rights Offer Shares available for subscription	98 892 723	100%
Rights Offer Shares subscribed for by Mara Delta shareholders	62 599 733	63.3%
Rights Offer Shares subscribed for by the underwriters	23 982 806	24.3%

The Rights Offer did not include the right for shareholders to apply for excess Rights Offer Shares.

### 3. ISSUE OF RIGHTS OFFER SHARES

The CSDP and / or broker accounts of holders of dematerialised shares, who have accepted their Entitlement, will be credited with the Rights Offer Shares on or about Wednesday, 28 June 2017.

Following the issue of the Rights Offer Shares, the total issued share capital of the Company will increase to 208 514 261 ordinary shares of no par value each.

By order of the Board

28 June 2017

JSE sponsor and corporate advisor to

Mara Delta



PSG CAPITAL

SEM authorised representative & sponsor and Mauritian  
transaction advisor to Mara Delta



**Directors:** Sandile Nomvete (chairman), Bronwyn Corbett\*, Peter Todd (lead independent), Maheshwar Doorgakant#, Chandra Gujadhur, Ian Macleod, Leon van de Moortele\*, Jacqueline van Niekerk and Matshepo More (\*executive director) (#alternate to Mr Gujadhur)

**Company secretary:** Intercontinental Fund Services Limited

**Registered address:** c/o Intercontinental Fund Services Limited, Level 5, Alexander House, 35 Cybercity, Ebene 72201, Mauritius

**Transfer secretary (South Africa):** Computershare Investor Services Proprietary Limited

**Registrar and transfer agent (Mauritius):** Intercontinental Secretarial Services Limited

**Corporate advisor and JSE sponsor:** PSG Capital Proprietary Limited

**Sponsoring Broker:** SBM Securities Ltd

**SEM authorised representative & sponsor and Mauritian transaction advisor:** Perigeum Capital Ltd

This notice is issued pursuant to the JSE Listings Requirements, SEM Listing Rule 11.3 and Rule 5(1) of the Securities (Disclosure Obligations of Reporting Issuers) Rules 2007.

The board of directors of the Company accepts full responsibility for the accuracy of the information contained in this communiqué.