

**Mara Delta Property Holdings Limited**  
(previously Delta Africa Property Holdings Limited)  
(Registered by continuation in the Republic of Mauritius)  
(Registration number: C128881 C1/GBL)  
SEM share code: DEL.N0000  
JSE share code: MDP  
ISIN: MU0473N00028  
**(“Mara Delta” or “the Company”)**



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## UPDATE REGARDING THE PROPOSED RIGHTS OFFER AND RENEWAL OF CAUTIONARY ANNOUNCEMENT

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Shareholders of Mara Delta are referred to the cautionary announcement released by the Company on 28 March 2017 whereby it was announced that Mara Delta intends to proceed with a rights offer at USD 1.40 per share, subject to regulatory approvals.

The Company now wishes to inform its shareholders and the general public that Mara Delta is seeking to raise a total of USD 138.45 million through the issue of approximately 98 892 723 new shares at USD 1.40 per share (being a subscription ratio of 0.81105 rights offer shares for every 1 ordinary share held).

Given that the proposed rights offer is subject to numerous factors including regulatory approvals, shareholders are advised to continue to exercise caution when dealing in the Company's shares pending a further announcement from Mara Delta.

Mara Delta has its primary listings on both the Official Market of the Stock Exchange Mauritius Ltd and the Main Board of JSE Limited.

By order of the board

28 April 2017

JSE sponsor and corporate advisor to Mara Delta



SEM authorised representative and sponsor to  
Mara Delta



**Directors:** Sandile Nomvete (chairman), Bronwyn Corbett\*, Peter Todd (lead independent), Chandra Gujadhur, Maheshwar Doorgakant#, Ian Macleod, Leon van de Moortele\*, Jacqueline van Niekerk and Matshepo More (\*executive director) (#alternate to Mr Gujadhur)

**Company secretary:** Intercontinental Fund Services Limited

**Registered address:** c/o Intercontinental Fund Services Limited, Level 5, Alexander House, 35 Cybercity, Ebene 72201, Mauritius

**Transfer secretary (South Africa):** Computershare Investor Services Proprietary Limited

**Registrar and transfer agent (Mauritius):** Intercontinental Secretarial Services Limited

**Corporate advisor and JSE sponsor:** PSG Capital Proprietary Limited

**Sponsoring Broker:** SBM Securities Ltd

**SEM authorised representative & sponsor and transaction advisor:** Perigeum Capital Ltd

This notice is issued pursuant to SEM Listing Rules 11.3 and 12.20 and Rule 5(1) of the Securities (Disclosure Obligations of Reporting Issuers) Rules 2007.

The board of directors of the Company accepts full responsibility for the accuracy of the information contained in this communiqué.