

Mara Delta Property Holdings Limited
(previously Delta Africa Property Holdings Limited)
(Registered by continuation in the Republic of Mauritius)
(Registration number 128881 C1/GBL)
SEM share code: DEL.N0000
JSE share code: MDP
ISIN: MU0473N00028
("Mara Delta" or "the Company")



ANNOUNCEMENT FOR CLEAN OUT DIVIDEND OF ZAR58.91690 CENTS PER SHARE

Mara Delta shareholders are referred to the announcement released on the Stock Exchange of Mauritius Ltd ("SEM") and the JSE Limited ("JSE") on Monday, 29 May 2017 relating to the payment of a cash dividend for the period from 1 January 2017 to 30 April 2017 ("clean out dividend"), payable on 27 June 2017.

Shareholders on the South African share register will receive the clean out dividend in South African Rand ("ZAR"), converted from United States Dollars ("USD") at an exchange rate of USD1.00 : ZAR12.89210.

Accordingly, the clean out dividend of USD 4.57000 cents per share will be equal to ZAR 58.91690 cents per share.

In terms of the JSE Listings Requirements regarding Dividends Tax, the following information is only of direct application to shareholders on the South African share register, as the dividend is regarded as a foreign dividend for shareholders on the South African register:

- the gross local interim dividend amount is ZAR 58.91690 cents per share for shareholders exempt from paying South African Dividends Tax; and
- the net local interim dividend amount is ZAR 47.13352 cents per share for shareholders liable to pay South African Dividends Tax.

A dividend withholding tax will be applicable to shareholders who are not exempt.

For the avoidance of doubt, dividend tax, and therefore the information provided in this announcement, is only of direct application to shareholders on the South African register.

By order of the board
7 June 2017

JSE sponsor and corporate advisor to
Mara Delta



SEM authorised representative and sponsor to
Mara Delta



Directors: Sandile Nomvete (chairman), Bronwyn Corbett*, Peter Todd (lead independent), Maheshwar Doorgakant#, Chandra Gujadhur, Ian Macleod, Leon van de Moortele*, Jacqueline van Niekerk and Matshepo More (*executive director) (#alternate to Mr Gujadhur)

Company secretary: Intercontinental Fund Services Limited

Registered address: c/o Intercontinental Fund Services Limited, Level 5, Alexander House, 35 Cybercity, Ebene 72201, Mauritius

Transfer secretary (South Africa): Computershare Investor Services Proprietary Limited

Registrar and transfer agent (Mauritius): Intercontinental Secretarial Services Limited

Corporate advisor and JSE sponsor: PSG Capital Proprietary Limited

Sponsoring Broker: SBM Securities Ltd

SEM authorised representative & sponsor: Perigeum Capital Ltd

This notice is issued pursuant to the JSE Listings Requirements, SEM Listing Rule 11.3 and Rule 5(1) of the Securities (Disclosure Obligations of Reporting Issuers) Rules 2007. The board of directors of the Company accepts full responsibility for the accuracy of the information contained in this communiqué.