

Mara Delta Property Holdings Limited
(previously Delta Africa Property Holdings Limited)
(Registered by continuation in the Republic of Mauritius)
(Registration number 128881 C1/GBL)
SEM share code: DEL.N0000
JSE share code: MDP
ISIN: MU0473N00028
(“Mara Delta” or “the Company”)



CREDIT RATING FOR THE PROPOSED SHORT TERM UNLISTED BOND ISSUE

The Board wishes to inform the shareholders of Mara Delta and the general public that the Company intends to issue short term unlisted bond in the amount of EUR 10 million (c. MUR 380 million) in order to fund its various investments in line with its investment strategy as defined in its Listing Particulars dated 4 April 2016. CARE Ratings (Africa) Private Limited (**“CARE Ratings”**) was engaged by Mara Delta to carry out a credit rating for the proposed short term unlisted bond issue. After due consideration, CARE Ratings issued a credit rating of **CARE MAU A2 [A TWO]** for the proposed short term bond issue through its report dated 10 February 2017.

A copy of the report from CARE Ratings is available on the Company’s website (www.maradelta.com) and on the website of CARE Ratings (www.careratings.com).

Mara Delta has its primary listings on both the Official Market of the Stock Exchange Mauritius Ltd and the Main Board of JSE Limited.

By order of the board

20 February 2017

JSE sponsor and corporate advisor to
Mara Delta



SEM authorised representative and sponsor to
Mara Delta



Directors: Sandile Nomvete (chairman), Bronwyn Corbett*, Peter Todd (lead independent), Maheshwar Doorgakant#, Chandra Gujadhur, Ian Macleod, Leon van de Moortele*, Jacqueline van Niekerk and Matshepo More (*executive director) (#alternate to Mr Gujadhur)

Company secretary: Intercontinental Fund Services Limited

Registered address: c/o Intercontinental Fund Services Limited, Level 5, Alexander House, 35 Cybercity, Ebene 72201, Mauritius

Transfer secretary (South Africa): Computershare Investor Services Proprietary Limited

Registrar and transfer agent (Mauritius): Intercontinental Secretarial Services Limited

Corporate advisor and JSE sponsor: PSG Capital Proprietary Limited

Sponsoring Broker: SBM Securities Ltd

SEM authorised representative and sponsor: Perigeum Capital Ltd

This notice is issued pursuant to SEM Listing Rules 11.3 and Rule 5(1) of the Securities (Disclosure Obligations of Reporting Issuers) Rules 2007.

The board of directors of the Company accepts full responsibility for the accuracy of the information contained in this communiqué.