

Mara Delta Property Holdings Limited
(previously Delta Africa Property Holdings Limited)
(Registered by continuation in the Republic of
Mauritius)
(Registration number: C128881 C1/GBL)
SEM share code: DEL.N0000
JSE share code: MDP
ISIN: MU0473N00028
(“Mara Delta” or “the Company”)



SEM APPROVAL FOR THE ISSUE AND LISTING OF ADDITIONAL MARA DELTA SHARES AND ISSUE OF LISTING PARTICULARS

The Board of Directors of Mara Delta is pleased to announce that the Listing Executive Committee of the Stock Exchange of Mauritius Ltd (“SEM”) has approved, on 18 April 2017:-

- the issue and listing of up to 111 399 677 additional Mara Delta shares on the Official Market of the SEM, which may be issued in terms of various future private placements or issues to vendors, at a minimum subscription price of USD 1.54 per share; and
- the issue and listing of up to 87 929 897 additional Mara Delta shares on the Official Market of the SEM, which may be issued in terms of various future private placements or issues to vendors, at an issue price not less than the net asset value per share of Mara Delta.

The approval from the Listing Executive Committee of the SEM shall remain valid for a period of 12 months from the date of issue of the Listing Particulars, being 18 April 2017.

Shareholders should note that whilst the Listing Executive Committee of the SEM has approved the issue and listing of additional shares on the SEM in terms of various future private placements or issues to vendors, each actual issue and listing of shares will be subject to the SEM Listing Rules and the JSE Listings Requirements at the time of the actual placing and issue of such shares.

All shares issued and listed on the Official Market of the SEM will also be listed on the Main Board of the JSE Limited.

The Company’s strategy, as detailed in its Listing Particulars dated 18 April 2017, is to invest in African real estate assets, excluding South Africa, underpinned by predominantly US Dollar and Euro denominated long-term leases with high quality tenants, with a view to generating strong sustainable income. The proceeds to be raised through the issue of the additional Mara Delta shares will be invested in accordance with the Company’s strategy and investment policy, as and when investment opportunities arise.

As required by the Listing Rules of the SEM, the Listing Particulars of the Company, will be made available for inspection for at least 14 days, during normal office hours (from 9 a.m. to 5 p.m. Mauritian time) at the registered office of the Company which is situated at c/o Intercontinental Fund Services Limited, Level 5, Alexander House, 35 Cybercity, Ebene 72201, Mauritius from 18 April 2017. The Listing Particulars will also be available on the Company’s website: www.maradelta.com.

This announcement is not an invitation to the public to subscribe for shares in the Company and is provided for information purposes only.

Mara Delta has its primary listings on both the Main Board of the JSE Limited and the Official Market of the SEM.

By order of the Board

18 April 2017

JSE sponsor and corporate advisor to

Mara Delta



SEM authorised representative and sponsor

to Mara Delta



Directors: Sandile Nomvete (chairman), Bronwyn Corbett*, Peter Todd (lead independent), Chandra Gujadhur, Maheshwar Doorgakant#, Ian Macleod, Leon van de Moortele*, Jacqueline van Niekerk and Matshepo More (*executive director) (#alternate to Mr Gujadhur)

Company secretary: Intercontinental Fund Services Limited

Registered address: c/o Intercontinental Fund Services Limited, Level 5, Alexander House, 35 Cybercity, Ebène 72201, Mauritius

Transfer secretary (South Africa): Computershare Investor Services Proprietary Limited

Registrar and transfer agent (Mauritius): Intercontinental Secretarial Services Limited

Corporate advisor and JSE sponsor: PSG Capital Proprietary Limited

Sponsoring Broker: SBM Securities Ltd

SEM authorised representative & sponsor and transaction advisor: Perigeum Capital Ltd

This notice is issued pursuant to the JSE Listings Requirements, SEM Listing Rule 11.3 and Rule 5(1) of the Securities (Disclosure Obligations of Reporting Issuers) Rules 2007. The board of directors of the Company accepts full responsibility for the accuracy of the information contained in this communiqué.